CONTRACT AGREEMENT

This CONTRACT AGREEMENT (hereinafter called the "Agreement") made on the 17th day of September (month) 2013 between COMSATS Institute of Information Technology, Park Road, Chak Shahzad, Islamabad (hereafter called the "Employer") of the one part and M/s Engineers Group, Suit # 08, First Floor, Bewal Plaza, Flat No. 2-M, I-9 Markaz, Islamabad (hereafter called the "Contractor") of the other part.

WHEREAS the Employer is desirous that certain Works, viz Construction of Business Incubation Centre (BIC) at CIIT Campus, Chak Shahzad, Islamabad should be executed by the Contractor and has accepted a Bid by the Contractor for the execution and completion of such works and the remedying of any defects therein.

NOW this agreement witnesseth as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents after incorporating addenda, if any, except those parts relating to Instructions to Bidders shall be deemed to form and be read and construed as part of this Agreement, viz:

[Signatures and seals]
(a) The Contract Agreement;
(c) The corrected Bid for Rs.19,779,891/- duly signed by CIIT & M/s Engineers
Group.
(d) Schedules to Tender;
(e) Conditions of Contract’and Contract Data;
(f) The Drawings;
(g) The Specifications, Technical Provisions;
(h) The Priced Bill of Quantities;
(i) Performance Security.
(j) Addendum/Corrigendum No.1 dated December 28, 2012.

3. In consideration of the payments to be made by the Employer to the Contractor as
hereinafter mentioned, the Contractor hereby covenants with the Employer to execute
and complete the works and remedy defects therein in conformity and in all respects
with the provisions of the contract.

4. The Employer hereby covenants to pay the Contractor, in consideration of the
execution and completion of the works as per provisions of the Contract, the Contract
Price or such other sum as may become payable under the provisions of the Contract
at the times and in the manner prescribed by the Contract.
IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed on the day, month and year first before written in accordance with their respective laws.

Signature of the Contractor

Mazhar Hasan
Name

(Seal) EG

Signed, Sealed and Delivered in the presence of:

Witness:

Kashif Mehmood
(Name)

EG Flat No. 8 F-10/1 Bonal Plaza (Title and Address) I-7 Islamabad

Signature of Employer

Muhammad Tahir Shahzad
Name

(Seal) Chak Shahbaz Islamabad

Witness:

Anwar Kamal
(Name)

Project Engineer, CHT Islamabad (Title and Address)