16. In case of any dispute, decision of the Director CIIT-Lahore, will be final and binding upon the parties.

17. Warranty will be on the part of supplier, which is **One Year Warranty** after the completion of supply/work/Installation.

18. The successful bidder will have to submit the **05% of the total amount of Purchase Order in the form of Bank Guarantee / CDR as a Security/Retention Money** in the favor of COMSATS Institute of Information Technology, Lahore Campus. The Warranty duration will be started after the installation/Satisfactory certificate date of Equipment which is **One Year**.

19. COMSATS Institute of Information Technology, Lahore Campus, reserves the rights to accept or reject any or all bids without assigning any reason whatsoever.

   **No offer of a supplier/firm will be considered if:**
   i. Received without earnest money
   ii. Received later than the date and time fixed for tender submission
   iii. The tender is unsigned/unstamped
   iv. The offer is ambiguous
   v. The offer is conditional
   vi. The offer is from a firm, which is black listed, by any Govt. Office.
   vii. The offer is received by telephone/telex/fax.
   viii. Any unsigned/ambiguous erasing, cutting/overwriting etc. is made.

20. The tendered should furnish a certificate as worded below in token of acceptance of all the terms and conditions of the tender. Otherwise the tender will not be considered under any circumstances.

21. I/We ................................................................. the undersigned certify that the terms and conditions as contained in the documents Viz., "Terms and Conditions for Tender Notice of COMSATS Institute of Information Technology, Lahore are accepted and that in the event of selection of my/our rate the agreement in the prescribed form will be entered into.

**Signature & Stamp of Bidder**